



CALPIAN, INC. COMPLETES ACQUISITION OF ADDITIONAL RESIDUALS FROM FIRST ALLIANCE PAYMENT PROCESSING, INC.

September 20, 2011

Calpian, Inc. (CLPI.OB), a Dallas-based public company engaged in the electronic payments processing industry, announced today the August 1, 2011 closing of phase two of a residual acquisition from First Alliance Payment Processing, Inc. (FAPP), the first phase of which was completed by the parties on January 7, 2011. In the second phase of this two-part acquisition, Calpian, (The Company,) acquired additional residuals from FAPP that will generate new recurring revenues to the Company in exchange for \$140,000.00 in cash and 10,000 shares of the Company's Common Stock.

Calpian's Chief Executive Officer, Harold Montgomery, commented: "The completion of a second residual portfolio acquisition from FAPP deepens our relationship, which has been very positive for both organizations. By providing FAPP both working capital and stock in our company, we are equally vested for success in our endeavor and believe we are building real value for the futures of both our companies."

Details of the residual acquisitions by Calpian from FAPP are disclosed by Calpian in its Current Reports on Form 8-K filed with the SEC on January 12, 2011 and August 4, 2011, which are available at www.sec.gov.

About Calpian, Inc.

Calpian is a Dallas, Texas-based publicly-traded company operating in the electronic payments industry. The Company's management team, with over 60 years experience in the electronic payments business, has been acquiring residuals successfully since 2002 under the "Calpian" brand through previous partnerships, and now is focusing its residuals acquisition efforts through the new Calpian publicly-traded entity. In that time, members of the Company management team have developed substantial experience in the industry and proprietary underwriting and portfolio monitoring capabilities that they now bring to the new Calpian public entity. Please visit our website at www.calpian.com.

Cautionary Statement Relevant To Forward-Looking Information

This press release may contain certain "forward-looking statements" relating to the business of Calpian, Inc. All statements, other than statements of historical fact included herein are "forward-looking statements" including statements regarding: the general ability Calpian, Inc. to achieve its commercial objectives; the business strategy, plans and objectives of Calpian, Inc.; and any other statements of non-historical information. Words such as "anticipates," "expects," "plans," "projects," "believes," "seeks," "estimates" and similar expressions are intended to identify such forward-looking statements. The statements are based upon management's current expectations, estimates and projections, are not guarantees of future performance, and are subject to a variety of risks, uncertainties and other factors, some of which are beyond Calpian, Inc.'s control and are difficult to predict, including those discussed in Calpian, Inc.'s periodic reports and registration statements that are filed with the SEC and available on its website (<http://www.sec.gov>). You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Unless legally required, Calpian, Inc. undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

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