



# CALPIAN

*Because Your Future is Calling*

## **CALPIAN, INC. COMPLETES SECOND RESIDUAL PURCHASE WITH COOPER AND SCHIFRIN, LLC**

October 4, 2011

Calpian, Inc. (CLPI.OB), a Dallas-based public company engaged in the electronic payments processing industry, announced today the July 29, 2011, acquisition of additional merchant residuals from Cooper & Schifrin, LLC (C&S.) In this second acquisition, Calpian (The Company,) acquired additional monthly revenues beginning in August 2011. In exchange for the residuals, the Company paid C&S \$280,000.00 in cash and issued to C&S 12,308 shares of the Company's Common Stock.

Calpian's Chief Executive Officer, Harold Montgomery, commented, "After working with Cooper & Schifrin since January, it is a testament to the success of the Calpian program to embark upon another working agreement together. We could not be more pleased to see our blend of cash and stock in exchange for merchant residuals be so well-received. Our partners realize the unique and long-term benefits we are able to offer them with our public company status by allowing them the opportunity to invest in something bigger than themselves."

Kevin Schfrin, CEO of Cooper & Schfrin added, "The nice thing about working with Calpian is that they know the industry and they know how to structure deals to benefit both parties. It was amazing how quickly we were able to pull our agreement together – from start to finish the entire process took about 7-10 days."

Details of the residual purchase transaction are disclosed by Calpian in its Current Report on Form 8-K filed with the SEC on August 4, 2011, and is available at [www.sec.gov](http://www.sec.gov).

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### **About Calpian, Inc.**

Calpian is a Dallas, Texas-based publicly-traded company operating in the electronic payments industry. The Company's management team, with over 60 years experience in the electronic payments business, has been acquiring residuals successfully since 2002 under the "Calpian" brand through previous partnerships, and now is focusing its residuals acquisition efforts through the new Calpian publicly-traded entity. In that time, members of the Company management team have developed substantial experience in the industry and proprietary underwriting and portfolio monitoring capabilities that they now bring to the new Calpian public entity.

Please visit our website at [www.calpian.com](http://www.calpian.com).

#### *Cautionary Statement Relevant To Forward-Looking Information*

*This press release may contain certain "forward-looking statements" relating to the business of Calpian, Inc. All statements, other than statements of historical fact included herein are "forward-looking statements" including statements regarding: the general ability Calpian, Inc. to achieve its commercial objectives; the business strategy, plans and objectives of Calpian, Inc.; and any other statements of non-historical information. Words such as "anticipates," "expects," "plans," "projects," "believes," "seeks," "estimates" and similar expressions are intended to identify such forward-looking statements. The statements are based upon management's current expectations, estimates and projections, are not guarantees of future performance, and are subject to a variety of risks, uncertainties and other factors, some of which are beyond Calpian, Inc.'s control and are difficult to predict, including those discussed in Calpian, Inc.'s periodic reports and registration statements that are filed with the SEC and available on its website (<http://www.sec.gov>). You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Unless legally required, Calpian, Inc. undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.*

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