



CALPIAN

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CALPIAN, INC. COMPLETES RESIDUAL PURCHASE

October 12, 2011

Calpian, Inc. (CLPI.OB), a Dallas-based public company engaged in the electronic payments processing industry, announces the September 30, 2011 acquisition of additional merchant residual payments. Calpian paid a cash amount of \$2,575,000 in exchange for the residuals, which are expected to generate recurring revenue to the Company every month.

Calpian's Chief Executive Officer, Harold Montgomery, commented: "We are very excited to close this acquisition. Bringing these merchants and revenues to Calpian moves us forward in our business plan rapidly. We believe that this is a major turning point for Calpian and our ISO partners."

Details of the residual purchase transaction are disclosed by Calpian in Form 8-K filed with the SEC on August 24, 2011 and are available at www.sec.gov.

About Calpian, Inc.

Calpian is a Dallas, Texas-based publicly-traded company operating in the electronic payments industry. The Company's management team, with over 60 years experience in the electronic payments business, has been acquiring residuals successfully since 2002 under the "Calpian" brand through previous partnerships, and now is focusing its residuals acquisition efforts through the new Calpian publicly-traded entity. In that time, members of the Company management team have developed substantial experience in the industry and proprietary underwriting and portfolio monitoring capabilities that they now bring to the new Calpian public entity. Please visit our website at www.calpian.com.

Cautionary Statement Relevant To Forward-Looking Information

This press release may contain certain "forward-looking statements" relating to the business of Calpian, Inc. All statements, other than statements of historical fact included herein are "forward-looking statements" including statements regarding: the general ability Calpian, Inc. to achieve its commercial objectives; the business strategy, plans and objectives of Calpian, Inc.; and any other statements of non-historical information. Words such as "anticipates," "expects," "plans," "projects," "believes," "seeks," "estimates" and similar expressions are intended to identify such forward-looking statements. The statements are based upon management's current expectations, estimates and projections, are not guarantees of future performance, and are subject to a variety of risks, uncertainties and other factors, some of which are beyond Calpian, Inc.'s control and are difficult to predict, including those discussed in Calpian, Inc.'s periodic reports and registration statements that are filed with the SEC and available on its website (<http://www.sec.gov>). You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Unless legally required, Calpian, Inc. undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

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